

SUNVIEW GROUP BERHAD (“SUNVIEW” OR “THE COMPANY”)

- **DEVIATION OF 10.00% OR MORE BETWEEN THE ANNOUNCED UNAUDITED FINANCIAL STATEMENTS AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025 (“FPE 2025”)**

Pursuant to Rule 9.19(36) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of the Company (“Board”) wishes to announce that there is a deviation of more than 10.00% between the unaudited quarterly results for the FPE 2025, which was announced on 28 November 2025 (“Unaudited Results”) and the audited financial statements for the FPE 2025 (“Audited Results”) (“Deviation”).

The significant deviation is primarily attributed to various adjustments made during the audit process to account for the following items:

1. Loss Allowance on Trade and Other Receivables;
2. Impairment Loss on Goodwill; and
3. Other Adjustments – net of tax

Below is a tabulated summary of the deviation and reconciliation between Unaudited Results and the Audited Results :

The Deviation

Particulars	Audited Results RM’000	Unaudited Results RM’000	Variance	
			RM’000	%
(Loss)/profit after taxation for the financial period attributable to:				
Owners of the Company	(70,291)	7,860	(78,151)	(994.00)
Non-controlling interests	(20)	(19)	(1)	(5.00)
	(70,311)	7,841	(78,152)	(999.00)

Reconciliation:

	Notes	RM’000
Unaudited Results		7,841
Add/ (Less):		
Loss allowance on Contract Assets	1	(57,911)
Loss allowance on Trade and Other receivables	1	(17,410)
Decrease in Contract Cost Assets	2	(2,373)
Other adjustments		(458)
Audited Results		(70,311)

Notes:**Note 1. Loss Allowance on Contract Assets, Trade and Other Receivables**

The Board places strong emphasis on prudence in financial reporting. Following the review of the recoverability of contract assets, trade and other receivables, Sunview and its subsidiaries (“Group”) has recognised loss allowances on these balances. The adjustments arose from management’s reassessment of recoverability, taking into account the latest available information, and were made to ensure that the audited financial statements present a true and fair view.

Where the impaired trade receivables are subsequently recovered, the Group will recognise a corresponding reversal of impairment in the relevant financial period.

Note 2. Decrease in Contract Cost Assets

The variance is attributable to the contract costs assets previously recognised under statement of financial position in the prior financial year. These costs were incurred in relation to contracts which are yet to be awarded and were initially capitalised under the statement of financial position pending finalisation of the contracts.

During the current financial period, as the said contracts did not materialise and is no longer expected to proceed, the Group has assessed that the related costs are no longer recoverable. Accordingly, the Group recognise of these contract costs as expenses, which has resulted in the deviation between the unaudited and audited financial results.

This announcement is dated 30 January 2026.